

For immediate release

28 June 2006

International expansion and product diversification underpin solid results and future growth
International Greetings PLC ("International Greetings", "the Company" or "the Group")
(AIM: IGR), the global designer and manufacturer of greetings products, film and television
character based licensed stationery, books and gifts, today announces preliminary results
for the year ended 31st March 2006.

Financial Highlights:

Turnover improved 37% to £196.6m (2005: £143.7m)

Adjusted profit before tax* increased 30% to £18.0m (2005: £13.8m)

European sales grew 29% to £22.7m (2005: £17.6m)

US sales increased 34% to £47.2m (2005: £35.1m)

Total overseas sales rose 36% to £74.1m (2005: £54.7m)

Adjusted earnings per share* increased 18% to 28.9p (2005: 24.5p)

Final dividend per share of 7p, increases the year's total dividend 20% to 9p (2005: total
dividend 7.5p)

Operational Highlights:

Completion of the acquisition and integration of Anker International in May 2005

Chinese manufacturing facility relocated to new purpose-built complex, increasing in-
house production and ability to monitor quality control

Post Period Events

April 2006, acquisition of Alligator Books, for an initial £2.5m

Board restructure - Keith James to assume chairman's role in September 2006

Commenting on the results, Nick Fisher, Joint Chief Executive, said : "These results reflect our
recent drive to establish efficient, low cost manufacturing and distribution bases, and our
expansion programmes in the US and European markets.

"These initiatives, together with our latest acquisitions, further underpin our strategy to diver-
sify the Group's activities, and increase our product offering to existing and new customers,
whilst ensuring the success of our business for the future."

*Adjusted to exclude exceptional items of £3,310,000 (2005: £738,000), profit on disposal
of fixed assets of £1,838,000 (2005: £nil) and amortisation of goodwill of £1,031,000 (2005:
£443,000)